

BUDGET SUMMARY

Merritt Island Library District – Fiscal Year 2024-2025

ESTIMATED REVENUES

Taxes: Ad Valorem Taxes Millage .0514 per \$1,000	298,781
Interest & Dividend Income	2,000
Miscellaneous Income	1,500
Donations	100

TOTAL SOURCES \$302,381

Transfers In	0
Fund Balances/Reserves/Net Assets	804,026

TOTAL REVENUES, TRANSFERS & BALANCES \$1,106,407

EXPENDITURES

Books & Periodicals	13,000
Collection Fees	14,000
Dues & Memberships	500
Insurance	27,000
Legal & Accounting	12,500
Payroll	25,000
Florida Retirement System	2,700
Payroll Taxes	2,200
Shared Labor/Sub-Contracted Services	10,000
Performance Award & Publicity	8,000
Programs	6,000
Repairs & Maintenance	20,000
Supplies	7,000
Travel/Training	800
Equipment Purchases	15,000
Capital Improvement	130,000
Contingency	8,681

TOTAL EXPENDITURES 302,381

Fund Balances/Reserves/Net Assets	804,026
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**TOTAL APPROPRIATED EXPENDITURES, TRANSFERS,
RESERVES & BALANCES** \$1,106,407

The tentative, adopted, and/or final budgets are on file in the office of the Merritt Island Library District as a public record.