

# BUDGET SUMMARY

Merritt Island Library District – Fiscal Year 2025-2026

## **ESTIMATED REVENUES**

Taxes: Ad Valorem Taxes Millage .0507 per \$1,000	318,350
Interest & Dividend Income	2,000
Miscellaneous Income	1,500
Donations	100
<b>TOTAL SOURCES</b>	<b>\$321,950</b>
Transfers In	0
Fund Balances/Reserves/Net Assets	1,161,570
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>\$1,483,520</b>

## **EXPENDITURES**

Books & Periodicals	6,000
Collection Fees	12,000
Dues & Memberships	500
Insurance	27,000
Legal & Accounting	13,000
Payroll	25,000
Florida Retirement System	3,500
Payroll Taxes	2,000
Shared Labor/Sub-Contracted Services	10,000
Performance Award & Publicity	6,000
Programs	10,000
Repairs & Maintenance	38,000
Supplies	6,000
Travel/Training	3,000
Equipment Purchases	15,000
Capital Improvement	136,000
Contingency	8,950
<b>TOTAL EXPENDITURES</b>	<b>321,950</b>
Fund Balances/Reserves/Net Assets	1,161,570
<b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES &amp; BALANCES</b>	<b>\$1,483,520</b>

The tentative, adopted, and/or final budgets are on file in the office of the Merritt Island Library District as a public record.